

Land Development Committee Minutes
June 9, 2015

Attendees: Bill Doering (Committee Member), Natalie Wolf (Committee Member), Scot Lahrmer, Ed Hattenbach, Ed Werthheimer, Rusty Myers (Jones Lang LaSalle), Mark Volkman (Jones Lang La Salle) and Tom Muething (Committee Chair).

The meeting was called to order at 4:00 p.m. The minutes from the meeting of January 28, 2015 were reviewed and approved.

The purpose of today's meeting was to review with the committee the market interest in the North Site property with Jones Lang LaSalle (our listing agent). Over the past couple of months, there has been some interest in the property and these have generally been just general inquiries but 2 offers have been received.

The first of these would involve the construction of an indoor athletic facility which would be used for events like volleyball, basketball and indoor soccer. Given, the potential traffic issues that such a facility would create and the limited potential revenue to the Village, the Committee felt that this offer was not worth further pursuit.

The second offer would involve the construction and operation of indoor storage units on the rear portion of the property and the construction of condominium type offices on the front portion of the property. The offer is from the Imbus Group which developed a similar concept in Milford. Mr. Lahrmer reported that he visited the property in Milford and he said that the storage units are very good quality and the offices are also very good. The committee discussed whether this type of development could meet the Village's objectives for this property. It was felt that it was worth further discussion and specifically, the committee requested the following information.

1. General idea of the potential revenue generation to the Village from the self storage development (Ed Hattenbach).
2. Process that would be needed to adjust zoning on the property to allow self storage (Scot Lahrmer).
3. 3. Sales price comparables for the property (Jones Lang LaSalle).

There being no further business, the meeting was adjourned.

Tom Muething